

# **FISCAL NOTE**

## **HB 269 - SB 1827**

February 17, 2005

**SUMMARY OF BILL:** Authorizes county officials, who upon serving eight (8) years in county office, to be eligible for continuance of insurance coverage after leaving office. Requires county official to be in good standing and to pay the full premium amount of the insurance policy. Such eligibility would terminate when the official is eligible for Medicare.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- Counties are expressly authorized to provide group life, hospitalization, disability, or medical insurance for all county employees and officials.
- Actuarial risk assessments of county plans remain constant.
- Insurance benefits per capita remain constant.
- Increase in local government expenditures estimated to be not significant since officials are required to pay the full cost of insurance.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director